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Accounting Software

There are many software options to deal with accounting for small and medium sized businesses. Some are simply and relatively intuitive; many are more complex and require a fair degree of accounting knowledge.

For unincorporated businesses, employment or rental income and expense a manual system of separating revenue and expenses into different categories, perhaps filed in envelopes with adding machine tapes attached, is quite effective.

Quicken, Microsoft Money or Simply Money essentially keep track of your chequebook and can prepare and track invoices in a start up situation.

For incorporated businesses, investment or rental properties we suggest the use of full small business accounting software such as QuickBooks or Simply Accounting. These keep a full set of books and a more complicated that the simpler tools noted above. However, if properly implemented they can efficiently and accurately process all business transactions and prepare routine business reporting issue such as GST returns, T4's etc.

For larger businesses with lots of inventory a program like Business Vision 32 might be more appropriate.

We subscribe to and support QuickBooks, Simply Accounting and Business Vision as part of our day to day practice.

We can assist by helping to determine the needs of the business to select the best choice of software, assists in establishing and refining a proper chart of accounts and ensure the software is used to best advantage in streamlining your business processes.